



Order Number: 2007-OR-02
Date: October 10, 2007

CHAIRMAN OF THE BOARD OF DIRECTORS
FEDERAL HOUSING FINANCE BOARD

Appointment of Chairperson of the Financing Corporation Directorate

Pursuant to the authority vested in me by section 21(b)(5) of the Federal Home Loan Bank Act (12 U.S.C. § 1441(b)(5)), and Resolution Number 1993-92, dated November 17, 1993, I order the following:

Richard S. Swanson, President of the Federal Home Loan Bank of Des Moines, shall serve as Chairperson of the Financing Corporation Directorate for a term of office commencing November 10, 2007 and ending November 9, 2008.

A handwritten signature in blue ink, appearing to read "Ronald A. Rosenfeld", is written over a horizontal line.

Ronald A. Rosenfeld
Chairman