

To whom it may concern:

As the Executive Director of not-for-profit housing development corporation I feel that the excess stock and retained earning FHFB regulatory proposal would happen the development of affordable housing in Southern Indiana. We work with 9 counties in Southern Indiana that are continuously working to improve the quality and affordability of housing in their communities. It is my understanding that this regulatory proposal would decrease the availability of Affordable Housing Program funds. With the increase demand and competitiveness of funding for affordable housing (particularly senior housing) the deduction of any funds would only create a bigger fiscal gap for organization trying to developed this much needed housing.

Please accept my comments as a matter of great concern for the affordable housing in southern Indiana.

Sincerely,

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