

FEDERAL HOUSING FINANCE BOARD

No. FHFBS A89-2A
Date: October 19, 1989

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TO: Arnold Intrater
SUBJECT: Limited Delegation of Authority

Federal Housing Finance Board ("FHFB") resolution numbered FHFB 89-10, dated September 25, 1989, appointed me the Managing Director of the FHFB and delegated to me the administrative functions of the Board of Directors required to oversee the administrative operations of the FHFB.

Pursuant to my authority, I hereby redelegate the following functions and authority to you:

1. The authority to sign time cards for all FHFB staff. [The supervisors of units of FHFB that were transferred from ORA or OTS also are authorized to sign time cards.]
2. The authority to sign appropriate personnel documents to facilitate the hiring of staff (GS-12 or equivalent or below) for the FHFB.
3. The authority to requisition supplies or services not in excess of \$5,000.
4. Additionally, I authorize you to perform all administrative duties during periods of my absence when their performance is necessary to maintain effective FHFB daily operations. You are to inform me of any actions taken pursuant to this delegation at the earliest possible time after my return. This delegation does not affect policy matters. If a policy issue which occurs during my absence requires resolution prior to my return you are to consult with me and with Secretary Kemp before taking any action.

AI/pet

