

Monthly Press Release

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FEDERAL HOUSING FINANCE BOARD ANNOUNCES MORTGAGE INDEX RATE

The Federal Housing Finance Board today announced that the final June value of the National Average Contract Mortgage Rate for the Purchase of Previously Occupied Homes by Combined Lenders was 5.65 percent. This is a decrease of 0.15 percent from the May value. Many lenders use this rate in adjusting some adjustable-rate mortgages. This index was the only index rate that Federally chartered savings and loan associations could use as an adjustable-rate mortgage index in the early 1980s. For many years, this index was made available by the former Federal Home Loan Bank Board, and later by the Office of Thrift Supervision.

Interested parties can receive up-to-date information on this index value by calling (202) 408-2940. The July index value will be announced on August 30, 2005.

Announce Date	Index Month	Index Rate
July 26, 2005	Jun 2005	5.65
June 29, 2005	May 2005	5.80
May 25, 2005	April 2005	5.86
April 26, 2005	March 2005	5.76
March 24, 2005	February 2005	5.68
February 24, 2005	January 2005	5.72
January 26, 2005	December 2004	5.71
December 28, 2004	November 2004	5.65
November 30, 2004	October 2004	5.64
October 26, 2004	September 2004	5.63
September 28, 2004	August 2004	5.77
August 26, 2004	July 2004	5.88