

Monthly Press Release

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FEDERAL HOUSING FINANCE BOARD ANNOUNCES MORTGAGE INDEX RATE

Washington, D.C. -- The Federal Housing Finance Board today announced that the final December value of the National Average Contract Mortgage Rate for the Purchase of Previously Occupied Homes by Combined Lenders was 5.71 percent. This is an increase of 0.06 percent from the November value. Many lenders use this rate in adjusting some adjustable-rate mortgages. This index was the only index rate that Federally chartered savings and loan associations could use as an adjustable-rate mortgage index in the early 1980s. For many years, this index was made available by the former Federal Home Loan Bank Board, and later by the Office of Thrift Supervision.

Interested parties can receive up-to-date information on this index value by calling (202) 408-2940. The January index value will be announced on February 24, 2005.

Announce Date	Index Month	Index Rate
January 26, 2005	December 2004	5.71
December 28, 2004	November 2004	5.65
November 30, 2004	October 2004	5.64
October 26, 2004	September 2004	5.63
September 28, 2004	August 2004	5.77
August 26, 2004	July 2004	5.88
July 28, 2004	June 2004	5.96
June 25, 2004	May 2004	5.73
May 28, 2004	April 2004	5.37
April 26, 2004	March 2004	5.43
March 26, 2004	February 2004	5.69
February 26, 2004	January 2004	5.63
January 28, 2004	December 2003	5.74