



# NEWS

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**[www.fhfb.gov/MIRS/MIRS\\_rates.htm](http://www.fhfb.gov/MIRS/MIRS_rates.htm)**

## Federal Housing Finance Board Announces Mortgage Index Rate

The Federal Housing Finance Board today announced that the final February value of the National Average Contract Mortgage Rate for the Purchase of Previously Occupied Homes by Combined Lenders was 7.10 percent. This is a decrease of 0.15 percent from the January value. Many lenders use this rate in adjusting some adjustable-rate mortgages. This index was the only index rate that Federally chartered savings and loan associations could use as an adjustable-rate mortgage index in the early 1980s. For many years, this index was made available by the former Federal Home Loan Bank Board, and later by the Office of Thrift Supervision.

Interested parties can receive up-to-date information on this index value by calling (202) 408-2940. The March index value will be announced on April 26, 2001.

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| <b>Announce Date</b> | <b>Index Month</b> | <b>Index Rate</b> |
|----------------------|--------------------|-------------------|
| March 27, 2001       | February 2001      | 7.10              |
| February 27, 2001    | January 2001       | 7.25              |
| January 26, 2001     | December 2000      | 7.59              |
| December 26, 2000    | November 2000      | 7.73              |
| November 28, 2000    | October 2000       | 7.81              |
| October 26, 2000     | September 2000     | 7.89              |
| September 27, 2000   | August 2000        | 8.00              |
| August 29, 2000      | July 2000          | 8.09              |
| July 27, 2000        | June 2000          | 8.17              |
| June 27, 2000        | May 2000           | 8.08              |
| May 26, 2000         | April 2000         | 8.00              |
| April 27, 2000       | March 2000         | 8.01              |
| March 27, 2000       | February 2000      | 7.95              |