

No.: 96-11
Date: January 23, 1996

FEDERAL HOUSING FINANCE BOARD

Approval of Amendment to the 1995 Operating Budget
Federal Home Loan Bank of Dallas

WHEREAS, the board of directors of the Federal Home Loan Bank (FHLBank) of Dallas has requested, pursuant to section 934.6 of the Federal Housing Finance Board's regulations, to increase the FHLBank's 1995 operating expense budget by \$420,000;

WHEREAS, these increased expenditures are related to expenses for temporary labor associated with warehouse lending, an unbudgeted reduction-in-force in the fourth quarter of 1995, monitoring of legislative issues, and payment of expenses previously paid by the Office of Finance and the Federal Housing Finance Board:

WHEREAS, these expenses were unanticipated and, therefore, not included in the FHLBank's approved 1995 budget.

NOW, THEREFORE BE IT RESOLVED, that the FHLBank of Dallas' 1995 operating expense budget is increased by \$420,000 to \$16,898,000.

By the Board of Directors of the
Federal Housing Finance Board

A handwritten signature in black ink, appearing to read "Bruce A. Morrison". The signature is stylized with a large, sweeping initial "B" and "M".

Bruce A. Morrison, Chairman