

DECISION MEMORANDUM OF THE FINANCE BOARD

ACTING WITHOUT A QUORUM

Date: January 31, 1995

No. 95 -DM- 08

ISSUE: On December 22, 1994, the Federal Housing Finance Board' (Finance Board), by Decision Memorandum No. 94 - DM - 72, appointed Lawrence D. Owen to be a public interest director for the Federal Home Loan Bank of Indianapolis, subject to the Finance Board's review of Mr. Owen's Personal Certification and Disclosure Form (Form) and confirmation of his eligibility.

Prior to submission of the Form to the Finance Board, Mr. Owen voluntarily withdrew his name for this appointment, effective immediately.

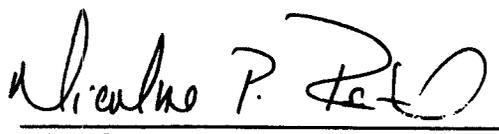
Accordingly, there is an open public interest directorship on the board of directors of the Federal Home Loan Bank of Indianapolis. In addition, there is a second public interest director position that expired on December 31, 1994 for the FHLBank of Indianapolis that is currently vacant.

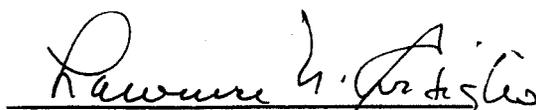
The Finance Board is being requested to approve the appointment of Carolyn Sparks Hutting and Bill R. Livvix, Sr. for the two public interest director positions at the Federal Home Loan Bank of Indianapolis.

FACTORS CONSIDERED: Section 7(a) of the Federal Home Loan Bank Act, as amended, (12 U.S.C. § 1427(a)), requires the Finance Board to appoint directors to the board-of each Federal Home Loan Bank.

The Finance Board has reviewed the information provided in the Forms submitted by Carolyn Sparks Hutting and Bill R. Livvix, Sr., and has determined that both Ms. Sparks Hutting and Mr. Livvix meet the Finance Board's eligibility requirements to serve as public interest directors.

DECISION: Based on the Finance Board's review of the information provided in the Forms submitted by Ms. Sparks Hutting and Mr. Livvix, Carolyn Sparks Hutting and Bill R. Livvix, Sr. are appointed to be public interest directors of the Federal Home Loan Ban.; of Indianapolis for four-year terms beginning January i, 1995.


Nicolas P. Retsinas


Lawrence U. Costiglio