



Order No.: **2004-OR-05**
Date: **December 21, 2004**

CHAIRMAN OF THE BOARD OF DIRECTORS
FEDERAL HOUSING FINANCE BOARD

Designation of Acting Chairperson

Pursuant to section 2A(c)(1) of the Federal Home Loan Bank Act (12 U.S.C. § 1422a(c)(1)), which requires the Chairperson to designate another director to serve as Acting Chairperson during the absence or disability of the Chairperson, I hereby order the following:

Alicia R. Castaneda is designated as the Acting Chairperson during my absence or disability.

Allan I. Mendelowitz is designated as the Acting Chairperson if both Alicia R. Castaneda and I are absent or disabled.

Franz S. Leichter is designated as the Acting Chairperson if Alicia R. Castaneda, Allan I. Mendelowitz, and I all are absent or disabled.

The Secretary of the Department of Housing and Urban Development (HUD), or the HUD Secretary's designee to the Federal Housing Finance Board, is designated as the Acting Chairperson if Alicia R. Castaneda, Franz S. Leichter, Allan I. Mendelowitz, and I all are absent or disabled.

/s/ Ronald A. Rosenfeld

Ronald A. Rosenfeld
Chairman