



Order No.: **2002-OR-04**
Date: **October 18, 2002**

CHAIRMAN OF THE BOARD OF DIRECTORS
FEDERAL HOUSING FINANCE BOARD

Delegation of Authority to the Director of the Office of Management

Pursuant to the authority vested in me by resolution of the Board of Directors of the Federal Housing Finance Board (Finance Board), Number 93-92 dated November 17, 1993, I hereby delegate to the Director of the Office of Management all of the administrative authorities, powers and responsibilities delegated to me by Resolution Number 93-92 that are necessary and convenient to effect the day-to-day management, functioning and organization of the Finance Board, including the authority to appoint, remove, promote, set compensation for, direct, evaluate and pay Finance Board personnel.

/s/ John T. Korsmo_____

John T. Korsmo
Chairman