



Order No.: **2002-OR-02**
Date: **August 8, 2002**

CHAIRMAN OF THE BOARD OF DIRECTORS
FEDERAL HOUSING FINANCE BOARD

Agency Organization

Pursuant to the authority vested in me by resolution of the Board of Directors of the Federal Housing Finance Board (Finance Board), Number 93-92 dated November 17, 1993; I hereby order that the following organization structure shall be effective August 8, 2002:

1. **The Office of Inspector General.** The Inspector General shall report directly to the Chairperson of the Board of Directors and shall be subject to, and operate under, the provisions of the Inspector General Act of 1978, as amended (5 U.S.C. app.3).
2. The remaining staff shall be organized into three operating units with the Director of each operating unit reporting to the Chairperson. The three operating units shall be:
 - a. **The Office of General Counsel.** The General Counsel is the chief legal officer of the Finance Board and is responsible for advising the Board of Directors, the Chairperson, and other Finance Board officials on interpretations of law and regulation. The Office of General Counsel prepares all legal documents on behalf of the Finance Board and prepares opinions, regulations and memoranda of law. It represents the Finance Board in all administrative adjudicatory proceedings before the Board of Directors and in all other administrative matters involving the Finance Board. Also, the Office of General Counsel represents the Finance Board in judicial proceedings in which the Finance Board's supervisory or regulatory authority over the Federal Home Loan Banks is at issue. The Chairperson appoints the Finance Board's Designated Agency Ethics Official from the staff of the Office of General Counsel.
 - b. **The Office of Supervision.** The Director, Office of Supervision, is responsible for conducting on-site examinations of all twelve Federal Home Loan Banks and the Office of Finance and conducting off-site monitoring and analysis. The Director is also responsible for providing expert policy advice and analyzing and reporting on economic, housing finance, community investment and competitive environments in which the FHLBank System and its members operate.
 - c. **The Office of Management.** The Director, Office of Management, is the principal advisor to the Chairperson on management and organizational policies and is responsible for the Finance Board's administrative management programs. This includes responsibility for the Finance Board's technology and information systems as well as finance and accounting, budget, personnel, payroll, contracting and procurement, facilities and property management and the Finance Board's executive secretariat.

3. The reporting relationships of these operating units shall be described on the organizational chart attached as Exhibit 1 to this Order and incorporated herein by reference.
4. All Resolutions, Chairman's Orders and other agency directives, including Chairman's Order No. 92-07, dated September 9, 1992; Chairman's Order No. 92-09, dated December 16, 1992; Chairman's Order No. 94-OR-01, dated November 3, 1994; Chairman's Order No. 95-OR-01, dated January 25, 1995; Chairman's Order No. 95-OR-6, dated October 10, 1995; Chairman's Order No. 96-OR-01, dated January 22, 1996; Chairman's Order No. 96-OR-02, dated March 25, 1996; Chairman's Order No., 97-OR-04, dated February 25, 1997; Chairman's Order No. 97-OR-12, dated July 25, 1997; Chairman's Order No. 99-OR-08, dated November 5, 1999; Chairman's Order No. 2000-OR-01, dated February 17, 2000; Chairman's Order No. 2000-OR-07, dated October 1, 2000; and Chairman's Order No. 2000-OR-08, dated December 4, 2000; to the extent inconsistent with the organization structure established by this order are hereby superceded.

/s/ John T. Korsmo

John T. Korsmo
Chairman

Attachment: Organization Chart