

Order No.: 98-OR-5
Date: September 14, 1998

CHAIRPERSON OF THE BOARD OF DIRECTORS
FEDERAL HOUSING FINANCE BOARD

Pursuant to the authority granted to me as the Chairperson of the Federal Housing Finance Board (Finance Board) by Resolution Number 93-92 of the Board of Directors of the Finance Board, dated November 17, 1993, and the authority granted by 12 C.F.R. § 902.6 to waive any provision, restriction, or requirement of the Finance Board's regulations that is not required by law, if such waiver is not inconsistent with the law and does not adversely affect any substantial existing rights, on the basis of the waiver request submitted by Bank of Bennington, a member of the Federal Home Loan Bank (FHLBank) of Topeka located in the state of Nebraska, I hereby find good cause to waive the following requirements of the Finance Board's regulation concerning the election of FHLBank directors:

Notwithstanding the deadline for submission of nominating certificates prescribed in 12 C.F.R. § 932.13(b), as modified by Resolution Number 98-37, dated July 23, 1998, the Finance Board shall consider the nominating certificate submitted by Bank of Bennington timely for purposes of the 1998 election of FHLBank directors.

Notwithstanding the deadline for notifying FHLBank elective director nominees of their nomination and providing a copy of Form E-1 prescribed in 12 C.F.R. § 932.13(c), as modified by Resolution Number 98-37, dated July 23, 1998, the Finance Board shall consider the notification to the individual named in the nominating certificate submitted by Bank of Bennington timely for purposes of the 1998 election of FHLBank directors.

Notwithstanding the deadline for submission of Form E-1 prescribed in 12 C.F.R. § 932.13(c), as modified by Resolution Number 98-37, dated July 23, 1998, the Finance Board shall consider the Form E-1 submitted by Jerry E. Roe timely for purposes of the 1998 election of FHLBank directors.



Bruce A. Morrison
Chairman