



# Federal Housing Finance Board

## BOARD OF DIRECTORS FEDERAL HOUSING FINANCE BOARD

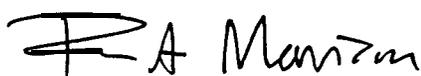
Order: 97-OR-12  
Date: July 25, 1997

### Reorganization of Agency Administration

Pursuant to the authority granted to me as the Chairman of the Federal Housing Finance Board (Finance Board), by resolution of the Board of Directors of the Finance Board, No. 93-92 dated November 17, 1993, I hereby order that the following organization structure shall be effective July 14, 1997:

1. The Office of the Managing Director. The Managing Director shall be the Finance Board's chief operating officer and, pursuant to Chairman's Order No. 95-OR-6 dated October 10, 1995, has the authority and power necessary and convenient to effect the day-to-day management, functioning, and organization of the Finance Board. The Office of the Managing Director organizes and manages the daily administrative and operating functions of the Finance Board. This office is also responsible for the Executive Secretariat.
2. The Office of the Inspector General. The Inspector General shall report directly to the Chairman of the Board of Directors and shall be subject to, and operate under, the provisions of the Inspector General Act of 1978, as amended (5 U.S.C. app.3).
3. The remaining staff of the Finance Board shall be organized into six operating units with the Director of each operating unit reporting to the Managing Director. The six operating units shall be:
  - a. The Office of General Counsel. The General Counsel is the chief legal officer of the Finance Board and is responsible for advising the Board of Directors, Finance Board offices, and employees on interpretations of law.
  - b. The Office of Supervision. The Director, Office of Supervision, is responsible for conducting on-site examinations of all twelve Federal Home Loan Banks and the Office of Finance and conducting off-site monitoring and analysis.

- c. The Office of Policy. The Director, Office of Policy, is responsible for providing expert policy advice and analyzing and reporting to the agency on economic, housing finance, community investment, and competitive environments in which the Bank System and its members operate.
  - d. The Office of Congressional Affairs. The Director, Office of Congressional Affairs, is responsible for ensuring effective coordination and communication between the Finance Board, constituent groups and the Congress.
  - e. The Office of Public Affairs. The Director, Office of Public Affairs, is responsible for the dissemination of Finance Board actions, policies, and press releases and ensuring effective coordination and communication between the agency and the media.
  - f. The Office of Resource Management. The Director, Office of Resource Management, is responsible for human resources, payroll, contracting and procurement, support services, budget, accounting, finance, management information systems and general administrative functions in the Finance Board and is the chief advisor to the Finance Board on internal management and organization.
  - g. The Office of Strategic Planning. The Director, Office of Strategic Planning, is responsible for the planning, analysis, development, and execution of the agency's strategic plan, both short and long term.
3. The reporting relationships of these operating units shall be described on the organization chart attached as Exhibit 1 to this Order and incorporated herein by reference.
4. All Resolutions, Chairman's Orders and other agency directives, including Chairman's Order 92-07, dated September 9, 1992; Chairman's Order No. 92-09, dated December 16, 1992; Chairman's Order 94-OR-1, dated November 3, 1994; Chairman's Order 95-OR-1, dated January 25, 1995; Chairman's Order 96-OR-1, dated January 22, 1996; Chairman's Order 96-OR-2, dated March 25, 1996 and Chairman's Order 97-OR-4, dated February 25, 1997 to the extent inconsistent with the above organization structure are hereby superceded.



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Bruce A. Morrison  
Chairman

Attachment: Organization Chart

FEDERAL HOUSING FINANCE BOARD  
Organizational Chart

