

Chairman's Order No.: 97-OR-6

Date: March 28, 1997

CHAIRMAN OF THE BOARD OF DIRECTORS
FEDERAL HOUSING FINANCE BOARD

Transfer of Capital Stock

Pursuant to authority granted to me by Resolution Number 93-92, dated November 17, 1993, of the Board of Directors of the Federal Housing Finance Board. I hereby authorize the Federal Home Loan Bank of Atlanta (FHLBank) to permit the disposition of capital stock from two FHLBank members, in an amount up to \$41,144,000 from First Union National Bank of Georgia, Atlanta, Georgia, and up to \$5,621,000 from First Union National Bank of Virginia, Roanoke, Virginia, to an affiliated de novo bank, First Union Direct Bank, N.A. (FUDB), of Georgia, provided FUDB is approved for membership in the FHLBank and the stock is transferred at par value.



Bruce A. Morrison
Chairman