

CHAIRMAN OF THE BOARD OF DIRECTORS
FEDERAL HOUSING FINANCE BOARD

Order No.: 92-09

Date: December 16, 1992

Delegation of Authority to the Managing Director

Pursuant to the authority granted to me by resolution of the Board of Directors (Board) of the Federal Housing Finance Board (Finance Board), number 90-143 and dated December 18, 1990,

1. I hereby order the following delegation:

Philip L. Conover, as Managing Director, is delegated the administrative powers, duties and responsibilities delegated to me by the aforesaid resolution, necessary and convenient to organize and manage the daily administrative and operating functions of the Finance Board and to direct Finance Board personnel. Such administrative powers, duties and responsibilities shall include the authority to execute documents on behalf of the Board, including regulations, resolutions or orders duly passed by the Board.

2. I hereby rescind Chairman's Order No. 92-05, dated July 21, 1992.



Daniel F. Evans, Jr.
Chairman